

Balance Sheet

Monday, May 31, 2021

Coach Homes V

Accrual Accounting Year Starts January 1, 2021

ASSETS		
Current Assets		
Cadence Checking	\$34,099.38	
Capital Contribution Acct	\$11,505.75	
Cash CAB- Operating	\$8,066.75	
Due to Reserves from Op	\$30,756.07	
Total Current Assets		\$84,427.95
Reserves- Current Assets		
Cadence- Reserves M/M	\$251,625.71	
Due from Operating to RSV	\$30,756.07	
Total Reserves- Current Assets		\$282,381.78
TOTAL ASSETS		<u>\$366,809.73</u>
LIABILITIES		
Current Liabilities		
Accrued Expenses	\$2,330.00	
Deferred Assessments	\$15,080.00	
Prepaid Fees Owners	\$7,641.58	
Total Current Liabilities		\$25,051.58
TOTAL LIABILITIES		<u>\$25,051.58</u>
EQUITY		
EQUITY		
Capital Contribution Equi	\$7,745.10	
Total EQUITY		\$7,745.10
Reserve Fund Balances		
Reserve Interest	\$3,806.42	
Reserve- Painting	\$130,154.39	
Reserve- Pavers	\$60,324.56	
Reserve- Roofs	\$86,157.37	
Total Reserve Fund Balances		\$280,442.74
Current Year Earnings	\$10,086.75	
Retained Earnings	\$43,483.56	
TOTAL EQUITY		<u>\$341,758.15</u>
TOTAL LIABILITIES AND EQUITY		<u>\$366,809.73</u>

Twelve Month Budget And Actuals

Monday, May 31, 2021

Coach V 2021 Budget

Coach Homes V Accrual Budget Year Starts January 1, 2021

		<u>Jan 2021</u>	<u>Feb 2021</u>	<u>Mar 2021</u>	<u>Apr 2021</u>	<u>May 2021</u>	<u>Jun 2021</u>	<u>Jul 2021</u>	<u>Aug 2021</u>	<u>Sep 2021</u>	<u>Oct 2021</u>	<u>Nov 2021</u>	<u>Dec 2021</u>	<u>Total</u>
INCOME														
Income														
Quarterly Dues	Actual	15,080.00	15,950.00	15,080.00	15,080.00	15,080.00								76,270.00
	Budget	15,080.00	15,080.00	15,080.00	15,080.00	15,080.00	15,080.00	15,080.00	15,080.00	15,080.00	15,080.00	15,080.00	15,080.00	180,960.00
	Total Income	15,080.00	15,950.00	15,080.00	15,080.00	15,080.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	76,270.00
TOTAL INCOME		15,080.00	15,950.00	15,080.00	15,080.00	15,080.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	76,270.00
EXPENSES														
Building MAINTENANCE														
Alarm Repairs	Actual													4,800.00
	Budget	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	4,800.00
Total Building MAINTENANCE		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OPERATING EXPENSES														
Annual Backflow Inspec	Actual													780.00
	Budget	65.00	65.00	65.00	65.00	65.00	65.00	65.00	65.00	65.00	65.00	65.00	65.00	780.00
Annual Fire Sprink Inspec	Actual				1,520.00									1,520.00
	Budget	169.17	169.17	169.17	169.17	169.17	169.16	169.17	169.16	169.17	169.16	169.17	169.16	2,030.00
Emergency Expenses	Actual													1,257.00
	Budget	104.75	104.75	104.75	104.75	104.75	104.75	104.75	104.75	104.75	104.75	104.75	104.75	1,257.00
Exterior Pest Control	Actual	657.00			657.00									1,314.00
	Budget	235.42	235.42	235.42	235.42	235.42	235.41	235.42	235.41	235.42	235.41	235.42	235.41	2,825.00
Irrigation Repairs	Actual													1,000.00
	Budget	83.33	83.33	83.33	83.33	83.34	83.33	83.34	83.33	83.34	83.33	83.34	83.33	1,000.00
Lawn Service	Actual	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00								9,500.00
	Budget	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	22,800.00
Mulch	Actual													4,200.00
	Budget	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	4,200.00
Outside Profesional Contr	Actual		2,015.00	1,911.87	1,435.00	1,727.00								7,088.87
	Budget	1,083.33	1,083.33	1,083.33	1,083.33	1,083.34	1,083.33	1,083.34	1,083.33	1,083.34	1,083.33	1,083.34	1,083.33	13,000.00
Paver Pressure Cleaning	Actual													2,600.00
	Budget	216.67	216.67	216.67	216.67	216.67	216.66	216.67	216.66	216.67	216.66	216.67	216.66	2,600.00
Plant Replacement	Actual													500.00
	Budget	41.67	41.67	41.67	41.67	41.67	41.66	41.67	41.66	41.67	41.66	41.67	41.66	500.00
Total OPERATING EXPENSES		2,557.00	3,915.00	3,811.87	5,512.00	3,627.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19,422.87
Expenses														
Land Scape Project														
	Actual													2,000.00
	Budget	166.67	166.67	166.67	166.67	166.67	166.66	166.67	166.66	166.67	166.66	166.67	166.66	2,000.00
Total Expenses		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
UTILITY EXPENSES														
Water/Sewer														
	Actual	46.00	40.24	46.00	51.75	40.25								224.24
	Budget													

Twelve Month Budget And Actuals

Monday, May 31, 2021

Coach V 2021 Budget (Continued)

Coach Homes V Accrual Budget Year Starts January 1, 2021

		Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Total
EXPENSES (Continued)														
UTILITY EXPENSES (Continued)														
Electricity	Actual	165.09	167.74	181.32	181.07	176.45								871.67
	Budget	185.42	185.42	185.42	185.42	185.42	185.41	185.42	185.41	185.42	185.41	185.42	185.41	2,225.00
Irrigation Water Exp	Actual		633.36			633.36								1,266.72
	Budget	212.50	212.50	212.50	212.50	212.50	212.50	212.50	212.50	212.50	212.50	212.50	212.50	2,550.00
MCUD Fire Sprinkler Line	Actual			46.00										46.00
	Budget	47.50	47.50	47.50	47.50	47.50	47.50	47.50	47.50	47.50	47.50	47.50	47.50	570.00
Total UTILITY EXPENSES		211.09	841.34	273.32	232.82	850.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,408.63
GENERAL & ADMINISTRATIVE														
Annual Corporate Report	Actual				61.25									61.25
	Budget	5.17	5.17	5.17	5.17	5.17	5.16	5.17	5.16	5.17	5.16	5.17	5.16	62.00
Bank Service Charge	Actual		2.61	2.27	4.56	2.52								11.96
	Budget	16.67	16.67	16.67	16.67	16.67	16.66	16.67	16.66	16.67	16.66	16.67	16.66	200.00
Engineering Study	Actual													
	Budget	193.75	193.75	193.75	193.75	193.75	193.75	193.75	193.75	193.75	193.75	193.75	193.75	2,325.00
Fees to the Division	Actual													
	Budget	17.33	17.33	17.33	17.33	17.34	17.33	17.34	17.33	17.34	17.33	17.34	17.33	208.00
Insurance	Actual	1,965.96	1,965.96	3,829.96	5,147.96	7,012.96								19,922.80
	Budget	4,416.67	4,416.67	4,416.67	4,416.67	4,416.67	4,416.66	4,416.67	4,416.66	4,416.67	4,416.66	4,416.67	4,416.66	53,000.00
Legal Expenses	Actual													
	Budget	166.67	166.67	166.67	166.67	166.67	166.66	166.67	166.66	166.67	166.66	166.67	166.66	2,000.00
Management Fee Expense	Actual	832.00	832.00	832.00	832.00	832.00								4,160.00
	Budget	832.00	832.00	832.00	832.00	832.00	832.00	832.00	832.00	832.00	832.00	832.00	832.00	9,984.00
Mgmt Additional Fees	Actual	67.25	157.28	66.20	326.76	84.90								702.39
	Budget	333.33	333.33	333.33	333.33	333.34	333.33	333.34	333.33	333.34	333.33	333.34	333.33	4,000.00
Office Expense	Actual													
	Budget	8.33	8.33	8.33	8.33	8.34	8.33	8.33	8.34	8.34	8.33	8.34	8.33	100.00
Tax Preparation & Compili	Actual				600.00									600.00
	Budget	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	600.00
Total GENERAL & ADMINISTRATIVE		2,865.21	2,957.85	4,730.43	6,972.53	7,932.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,458.40
OTHER MANDATED EXPENSES														
Transfer to Reserves	Actual	3,727.08	3,830.26	3,778.67	3,778.67	3,778.67								18,893.35
	Budget	3,778.67	3,778.67	3,778.67	3,778.67	3,778.67	3,778.66	3,778.67	3,778.66	3,778.67	3,778.66	3,778.67	3,778.66	45,344.00
Total OTHER MANDATED EXPENSES		3,727.08	3,830.26	3,778.67	3,778.67	3,778.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18,893.35
TOTAL EXPENSES		9,360.38	11,544.45	12,594.29	16,496.02	16,188.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	66,183.25
NET INCOME (LOSS)		5,719.62	4,405.55	2,485.71	(1,416.02)	(1,108.11)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,086.75